

PRESS RELEASE

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InVivo NSA confirms the acceleration of its development in Asia with the acquisition of Welgro, a leading nutrition player in Indonesia

InVivo NSA's acquisition of Welgro confirms the company's strong development ambitions in Asia, as revealed during its capital increase in April 2015. It also strengthens the company's presence on a high potential market – laying hens in Indonesia.

A strategic investment in both a country and a growing market

InVivo Animal Nutrition and Health is a worldwide leader in its sector with a turnover of € 1.5 billion, and operates in 28 countries. With previous experience in Asia, the company now has the means to accelerate its development in the region and consolidate its current positions in Vietnam, Indonesia, China, India, Myanmar, the Philippines, Thailand and Cambodia.

The Indonesian company Welgro, which has 110 employees and an industrial plant with a capacity of 150,000 tons located south of Jakarta, falls exactly within the strategy. In the high potential complete poultry feed market, it is not only recognized for the quality of its products but has a strong trademark - Gelang Merah.

This acquisition, combined with InVivo NSA's technological know-how and its high level of expertise and innovation in the poultry sector worldwide, will enable InVivo NSA to accelerate the development of its complete feed range in Indonesia and strengthen its market share.

Having opened a second plant in Surabaya in 2013, this further investment confirms InVivo NSA's growth ambitions in Indonesia and provides a solid response to the challenges of market growth, demand for quality feed products and the need for an efficient distribution network.

An investment that is evidence of the company's strong development strategy in Asia

Along with Latin America and Africa, Asia is one of InVivo NSA's three priority investment areas. It has a high potential for growth given the population growth and the diversification of demand for animal protein as a result of higher standards of living. For this reason, the company has been accelerating its development in Asia over the last 2 years: new plants in Indonesia and Vietnam, a new river loading dock in Vietnam, a move into the Philippines, plant construction projects, and several acquisitions under consideration.

Hubert de Roquefeuil, CEO of InVivo NSA, says, "*InVivo NSA has an ambitious development plan for Asia, based on two pillars. Consolidating our established positions thanks to an active strategy of targeted acquisitions in our five main activities and increasing our presence in Asia as well as strengthening our export business in South East Asia.*"

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About InVivo NSA: *InVivo Animal Nutrition and Health has five main activities (complete feed, firm services, additives and ingredients, analysis laboratories, and animal health). It employs 6,830 people on 72 production sites in 28 countries. InVivo Animal Nutrition and Health generates a turnover of 1.5 billion euros. www.invivo-nsa.com*

InVivo NSA in Indonesia: *present since 1983, InVivo NSA is a major player in the livestock sector in Indonesia. The company now employs almost 400 people and has 3 complete feed plants serving the poultry and aquaculture sectors. The company opened an ultra-modern factory in Ngoro on Java Island in June 2013 invivo-nsa.asia*