



## PRESS RELEASE

In Paris, on 12 September 2018

### InVivo Retail completes its acquisition of Jardiland

InVivo and L-GAM signed the deed of transfer for Jardiland yesterday. This announcement follows the French competition authority's (Autorité de la concurrence) authorisation of the acquisition. The divestiture commitment involves eleven shops over the next 12 months.

*For Guillaume Darrasse, Managing Director of InVivo Retail: "With this strategic merger, InVivo Retail is now a major European player in the gardening and pet shop sector. We look forward to the opportunities this will generate to optimise and expand our commercial offering and transform the customer experience. We are delighted to welcome the Jardiland teams and build an ambitious garden centre, pet shop, art of living and food business with them."*

#### About InVivo Retail

*InVivo Retail, InVivo Group's multi-business, multi-brand and multi-channel distribution division, is present in three sectors: garden centres, food distribution and pet shops.*

*Number one in the garden centre business in France with the Jardiland, Gamm vert and Delbard brands, InVivo Retail is also expanding its food distribution business with Frais d'Ici.*

*InVivo Retail is also developing a catering business with the launch of So France in Singapore in early 2018.*

*Lastly, InVivo Retail is rolling out a green economy marketing business with Néodis, which has unique expertise as a marketer in the animal, plant and hygiene sectors, for both professionals and the general public.*

#### About L-GAM

*L-GAM is a long-term oriented investment company with a flexible management mandate, offering real solutions to support European SMEs in their development projects. Established in 2013 by Yves Alexandre, Ferdinando Grimaldi and Felipe Merry del Val in partnership with the Liechtenstein royal family and investment families from Europe, Asia and the USA, L-GAM has 352 million euros in capital commitments. L-GAM wants to invest in companies where support to management teams in addition to invested capital will strengthen and accelerate their ambitious growth projects, especially internationally. L-GAM has invested in Jardiland (France), Roberto Cavalli (Italy), AlteaAd (France), Grupo BC (Spain), Faist ChemTec (Germany) and Cyber Group Studios (France).*

[www.l-gam.com](http://www.l-gam.com)

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