

Press release
16 September 2016

Neovia is moving its pawns in North Region of Brazil by entering into exclusive negotiations with a major regional player in animal nutrition (aquaculture, pet food, ruminants): Nutrizon

The proposed takeover of Nutrizon, which is still pending prior approval by the competition authorities, will strengthen Neovia's geographical coverage in Brazil as well as its positioning on aquaculture, pet food, and ruminants markets. Nutrizon is a true pioneer in animal nutrition in North Region of Brazil and its takeover will allow Neovia to take position in a developing strategic region, acquire a consolidated company in aquaculture and pet food, and strengthen its export activity (Peru, Bolivia, Ecuador and others) thanks to the proximity of its facilities with major regional road and river routes.

A growing company located in a “new territory” with strong potential which will reinforce Neovia's position and geographical coverage in Brazil

Nutrizon was created in 2005 in Rondônia (State of North of Brazil). Today, it employs 200 people and has a modern production plant as well as an important branch in Manaus. Nutrizon has experienced strong growth over the past five years and has gradually emerged as a major regional stakeholder in animal nutrition: Company featured in aquaculture as well as strong positions on the pet food and ruminants markets.

The new areas in North of Brazil have strong potential for aquaculture and livestock products and are ideally located to promote Neovia's export to neighbouring countries. Neovia is already a prominent company in animal nutrition in Brazil and is the first major international group to invest in this region which is not well known but with strong potential.

"Neovia is a major stakeholder in animal nutrition in Brazil and, more broadly, in Latin America. This merger will help us accelerate Nutrizon's development and provide the company with the benefits of major synergies and the expertise of a global group." said Savio Franzner, General Director of Nutrizon.

Strong positions in aquaculture, pet food, and ruminants as well as greater export potential

Nutrizon has strong aquaculture expertise and benefits from a rare expertise in regional tropical fishes: Tambaqui and Pirarucu. This expertise supplements Neovia's world expertise in aquaculture and strengthens its offer in a context of accelerating demand in South America.

Nutrizon's acquisition will also strengthen Neovia's position on pet food and ruminant feed markets. Finally, it will help the company develop its export activity in Brazil (Bolivia, Peru, Ecuador, etc.) and take full advantage of its location on the road and river intersection in the north of the country.

Hubert de Roquefeuil, CEO of Neovia, concluded, "*Nutrizon is Neovia's (formerly InVivo NSA) first investment. The fact that this investment is in Brazil is not by chance as Brazil is a key country for our company which is already the most important player in the national feed open market. Beyond that, this acquisition will allow us to strengthen our footprint in the only area in Brazil where we had limited presence. It will also help us to diversify our global aquaculture offer and to strengthen our position on the pet food and ruminants markets in Brazil. Last but not least, this acquisition will give a new dimension to our export activity, which has high growth potential, especially in countries such as Bolivia, Peru, and Ecuador.*"

For more information, please contact:

Matthieu Leroy
Director - Projects, Information Systems,
Communications, & Digital
mleeroy@neovia-group.com

Corentine Dutoit
Communication Manager
Tel. +33 (0)2 97 48 55 04
cdutoit@neovia-group.com

Nilton Perez
CEO of South America
nilton_perez@invivo-nsa.com

About Neovia (formerly InVivo NSA): the company has a turnover of 1.6 billion Euros and operates in seven business lines: complete feed, aquaculture, pet care, premix/firm services, additives, animal health, and analysis laboratories. It has 72 production sites and 7,700 employees in 28 countries.
www.neovia-group.com

About Neovia in Brazil: the company operates in six business lines: complete feed, aquaculture, pet care, premix/firm services, additives, and analysis laboratories. It has 14 establishments and production sites in Brazil and employs some 2,400 people.