

Neovia strengthens its feed supplement offer in France through the acquisition of Agranix, an Aquitaine company manufacturing nutritional and dietary products

Neovia has announced the acquisition of Agranix, a French company that manufactures boluses and premium dietary products for ruminants and horses. This acquisition will allow Neovia to strengthen its portfolio of products and solutions, consolidate its positions on the speciality nutrition market, and complement its expertise in supporting French farms.

A developer of nutritional products and real synergies with Neovia

Created in 1999 in the Aquitaine region of south-western France, Agranix employs twelve people and produces nutritional and dietary ranges for animals and, in particular, ruminants and horses. The company has a production site and a warehouse located in the Lot-et-Garonne.

The company has recognised expertise in designing and manufacturing boluses which are compressed mixtures of prepared powders, primarily intended for cattle, that slow the dissolution of trace elements in the rumen. It also specialises in dietetic products for the equine market.

This acquisition will give Agranix a new dimension as it will benefit from Neovia's size and key expertise in purchasing raw materials and industrial organisation as well as gaining access to new commercial networks. *"The integration into Neovia will help Agranix accelerate its growth, strengthen its expertise, improve the competitiveness of its solutions, and increase its market potential"*, said Denis Savy, CEO of Agranix.

An expanded portfolio of offers and solutions to better meet competitiveness issues of French livestock farmers and feed manufacturers

In the context of the animal production crisis in France, Neovia wishes to play its role in defending the competitiveness of French livestock farmers and feed manufacturers. The acquisition of Agranix concretely illustrates this intention.

It will allow Neovia to offer an expanded portfolio of products and solutions in the high-value-added field of nutritional specialities. This field complements the company's premix and mineral offerings, where the company has had a strong leadership position for several years, and usefully combines itself with Neovia's premium offerings in additives and animal health.

Strengthened innovation capacity for sustainable growth

"The acquisition of Agranix will allow Neovia to strengthen its range of industrial technologies (cold granulation, bolus), foster synergies in innovation with our Additives & Ingredients business line, and support the growth of the nutritional specialities business line in France and abroad. In a European and global context of increasing demedication, the extension of Neovia's range of sustainable and technological products and solutions is an undeniable asset to effectively and sustainably support French livestock farmers and feed manufacturers", said Hubert de Roquefeuil, CEO of Neovia.

For more information, please contact:

Matthieu Leroy
Advisor to the CEO
Chief Transformation Officer
mleroy@neovia-group.com

Corentine Dutoit
Communication Manager
Tel. +33 (0)2 97 48 46 97
cdutoit@neovia-group.com

About Neovia (formerly InVivo NSA): the company has a turnover of 1.6 billion Euros and operates in seven business lines: complete feed, aquaculture, pet care, premix/firm services, additives & ingredients, animal health, and analysis laboratories. It has 72 production sites and 7,700 employees in 28 countries. www.neovia-group.com