



Press release
Paris, 13 May 2024

InVivo, agricultural partner of the consortium FertigHy, will be the leading French distributor of green fertilisers in 2035

At the Choose France Summit, the government announced its support for the construction of the first low-carbon fertiliser plant, which will be led by the consortium FertigHy. InVivo, a linchpin of this project, as the only agricultural member of the consortium and the leading fertiliser distributor, will ensure the scaling-up for the decarbonisation of French farming.

Thierry Blandinières, Chief Executive Officer of the InVivo group, said, *"In France, we are currently fully dependent on imports for our fertilisers. The InVivo group has spent the last two years making moves to relocate and greenify fertiliser production in France and Europe. FertigHy's aim, and ours as well, is to produce a portion of our fertilisers using renewable energy, with a view to producing greener grains in order to directly address the challenges of food sovereignty. Producing greater quantities, more sustainably and with higher quality, is our interpretation of the new Green Deal"*.

This project, which has a production capacity of 500,000 tonnes of fertiliser per year, equivalent to around 10% of the amount consumed by the French agricultural sector, will see French agriculture become a key player in the country's decarbonisation. As the leading distributor of fertilisers, the InVivo group has a major role to play in ensuring that all or part of this plant's production is harnessed in support of French agriculture's transition towards decarbonisation. InVivo will be the offtaker for the fertilisers from this plant. It will sell them to farmers through its member cooperatives and require their use in the specifications for its own activities.

About FertigHy

With the backing of its founding investors EIT InnoEnergy, RIC Energy, MAIRE, Siemens Financial Services, InVivo and HEINEKEN, FertigHy plans to build, own and operate several large-scale fertiliser plants across Europe producing cost-competitive, low-carbon fertilisers for European farmers — starting in France.

FertigHy will build its first plant in the Hauts-de-France region in northern France. This €1.3 billion investment project will begin in 2027. Once completed in 2030, it will create 250 direct jobs in the region and provide 500,000 tonnes of low-carbon fertiliser each year, equivalent to around 10% of the amount consumed by the French agricultural sector. A second FertigHy plant is then expected to be built in Spain, which will be operational shortly after the French plant.

About the InVivo group

The InVivo group is one of Europe's leading agricultural groups with a turnover of €12.4 billion, more than half of which is generated in France, and a workforce numbering over 14,500 employees.

It has a presence in 35 countries, with 90 industrial sites, including 63 in France.

InVivo is a leader in each of its four major strategic areas of activity: international grain trade, agriculture, agri-food (malt, wheat, wine), garden centres and food retail. A cross-functional global centre for innovative and digital solutions completes this package. Promoting agricultural transition, InVivo's ambition is to assist in the transformation of French farms and support European food sovereignty.

For more information, visit inviso-group.com — @InVivoGroup

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