

InVivo announces successful refinancing and secures its strategic plan

On September 9, 2025, InVivo finalized the arrangement of an unsecured syndicated loan of €2.2 billion with a 5-year term and extended the maturity of its Redeemable Equity Notes to 6 years. The new credit facility, indexed to CSR indicators and comprising a term loan and a 5-year revolving loan, anticipates the refinancing of previous acquisition loans maturing in December 2026.

This financing enables InVivo to extend the overall maturity of its debt and strengthen its liquidity. It provides a solid and balanced long-term funding base to support the development of the group's various activities.

As the third agricultural revolution and sustainable development are at the heart of its strategic plan, InVivo has maintained the indexation of the credit's financial conditions to the achievement of extra-financial objectives. These objectives include employee safety at work, reduction of carbon emissions, development of products with positive environmental and societal impact, and the number of farmers engaged in regenerative agriculture. Performance trajectories defined over 5 years will be subject to annual verification by an independent third party.

Maha Al-Bukhari Fournier, Group CFO and Head of IT, Legal, and M&A at InVivo, stated: *"The success of this refinancing demonstrates the confidence of our banking partners in our business model and financial strategy, as well as the strong relationships the group has built with them over the years."*

Transaction details :

- **Global Coordinators, Mandated Lead Arrangers and Bookrunners:** Crédit Agricole Corporate and Investment Bank, Natixis Corporate and Investment Banking, and Caisse Régionale de Crédit Agricole Mutuel de Paris et d'Ile de France
- **Syndication Coordinators, Mandated Lead Arrangers and Bookrunners:** BNP Paribas, Crédit Industriel et Commercial, and Rabobank
- **Mandated Lead Arrangers and Bookrunners:** Caisse Régionale de Crédit Agricole Mutuel Champagne Bourgogne and LCL
- **Sustainability Coordinators:** Natixis Corporate and Investment Banking and ING BANK N.V. (France)
- Crédit Agricole Corporate and Investment Bank also acted as **Documentation Agent and Facility Agent**

The facility was granted by a syndicate of 18 leading French and international banking groups.

Herbert Smith Freehills Kramer Paris LLP advised InVivo on this transaction. The banks were advised by Allen Overy Shearman Sterling.

A propos d'InVivo

InVivo Group is one of Europe's leading agricultural groups, with revenue of €11.4 billion, more than half of which is generated in France, and a workforce of 15,000 employees, including 10,000 in France. Present in 38 countries, it operates 90 industrial sites, 54 of which are in France. As a pillar of food sovereignty, InVivo is active across the entire value chain, from farm to fork, and is a leader in each of its four major strategic activities: international grain trading; agriculture; agri-food (malt, wheat division, wine); gardening and food retail. A global transversal hub of innovative and digital solutions complements the system to accelerate the transformation of these activities toward the third agricultural revolution.

For more information : invivo-group.com – @InVivoGroup.

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